



FUTURE CONSUMER LIMITED

Corporate Office : 3rd Floor, Sobo Brand Factory, Near Haji Ali, Pt. Madan Mohan Malviya Road, Tardeo, Mumbai - 400 034.

(T) +91 22 6620 1410

Regd. Office : Knowledge House, Shyam Nager, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | (F) +91 22 6644 2201 | www.futureconsumer.in | CIN: L52602MH1996PLC192090

16th February, 2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Disclosure regarding default in payment of principal and interest on unlisted debt securities.

In terms of the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, this is to inform you that, the Company has been unable to service its obligations towards payment of amount of principal and interest due on unlisted Non-Convertible Debentures issued by the Company to CDC Emerging Markets Limited.

Further, details as required in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, for disclosure of defaults is provided under Annexure I, attached herewith.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 and acknowledge receipt.

Yours Truly,
For **Future Consumer Limited**

Rajendra Bajaj
Chief Financial Officer

Encl.: as above



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Annexure I

SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 - Disclosure of defaults in payment of interest/ repayment of principal amount for unlisted debt securities i.e. NCDs and NCRPS:

Sr. No.	Type of Disclosure	Details
1.	Name of the Listed entity	Future Consumer Limited
2.	Date of making the disclosure	16 th February, 2024
3.	Type of instrument with ISIN	Secured, Redeemable, Non-Convertible Debentures (Unlisted) ISIN: INE220J07121 ISIN: INE220J07139
4.	Number of investors in the security as on date of default	1 (One)
5.	Date of default	15 th February, 2024
6.	Current default amount (<i>break-up of principal and interest in INR crore</i>)	The current default is towards payment of principal and interest as per details mentioned below** <ul style="list-style-type: none"> Interest Amount of Rs.32.97 Cr (Deferred Coupon interest Rs.1.6 Cr, May quarter interest Rs.4.7 Cr , August quarter interest Rs. 4.43 Cr November quarter Interest Rs.4.43 Cr, February quarter interest Rs.4.43Cr, May Quarter interest Rs.4.43 Cr, August Quarter Interest Rs.4.43 Cr, Nov23 Quarter Interest Rs. 4.43 and Feb 24 Quarter Interest Rs. 4.43 Cr.) Principal Amount of Rs.100 Crore (Deferred installment of Rs. 17.6 Cr, May installment Rs.11.76 Cr, August installment Rs. 11.76 Cr, November installment Rs. 11.76 Cr, February installment Rs.11.76 Cr, May Installment Rs. 11.76 Crs, August Installment Rs.11.76 Crs , November Installment Rs. 11.76 Crs and February Installment Rs. 11.76 Crs.)
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	Amount Issued: Rs. 200 Crore Tenure /Redemption: 7 years from the date of allotment i.e. 15 th February,2018 Coupon Rate: 11.07% p.a Secured
8.	Total amount issued through debt securities (in INR crore)	Rs. 200 Crore Current Outstanding as on 31 st January,2022 is Rs. <u>158.9</u> Crore
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 478.99 Crore* (As at 31 st Deember'23)

* Includes Rs. 77.01 Cr accrued interest of CDC and Bank Loans till 31st December'23

**Company had sought deferment for payment of principal and interest amount due towards NCDs.